

BOARD OF EDUCATION

INVESTMENT OF FUNDS

BOARD POLICY:

The Board of Education shall direct the Investment Officer to invest and reinvest any and all school district idle funds at the highest interest possible.

Implemental Procedures:

1. The investment officer shall use his own best judgement in investing funds allowed by law.
2. The investment officer shall make a monthly report to the Superintendent of schools on the status of all investments.
3. The board shall appoint the treasurer of district as the investment officer.

Date Approved _____

President

Vice-President

Member

Clerk

Member